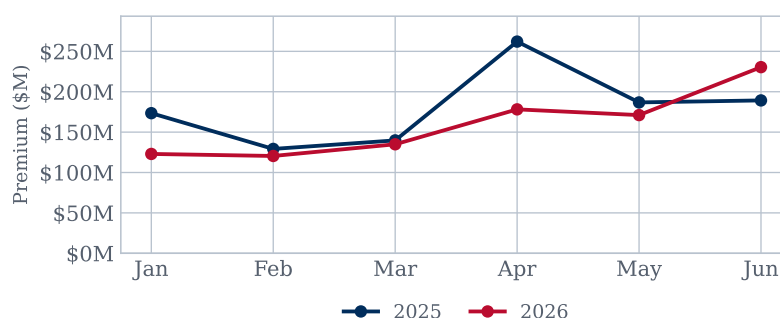


Tennessee Surplus Lines Market Report

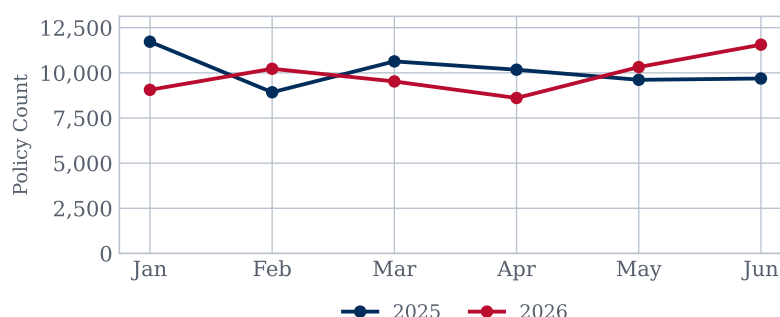
2026 Midyear Report | Tennessee Surplus Lines Office (TNSLO)

Monthly Trend

Premium by Month, 2026 vs. 2025



Policy Count by Month, 2026 vs. 2025



2026 Mid-Year Summary

Tennessee surplus lines premium volume totaled \$958.1 million through the first half of 2026, down 11.3% from the \$1,080.5 million written over the same period in 2025. Policy filings also declined, falling 2.4% year-over-year to 59,297 items, while the average premium per policy fell 9.2% to \$16,157. Taken together, the data point to a softening market in the first half of 2026, relative to a strong prior-year comparison period.

Relative to broader data reported by WSIA in their 2026 midyear report, Tennessee saw more movement to admitted markets. Tennessee surplus lines premium was down 11.3% while the broader surplus lines industry was up 2.8%.

Performance was uneven across the six months. January and April drove most of the year-over-year decline: premium fell 29.1% in January and 32.0% in April, with April alone accounting for roughly \$83.9 million of the H1 premium gap.

June reversed course, with premium up 21.8% and policy count up 19.3% over June 2025, marking the strongest month of the period on both measures. We'll see if that continues for H2.

February and May were mixed: policy counts grew in both months (up 14.6% and 7.3%, respectively) even as premium declined, consistent with a shift toward lower rates during those months.

TOTAL PREMIUM
\$958.1M

vs. \$1,080.5M in H1 2025

-11.3% YoY

POLICY COUNT
59,297

vs. 60,758 in H1 2025

-2.4% YoY

AVG. PREMIUM/POLICY
\$16,157

vs. \$17,784 in H1 2025

-9.2% YoY

Monthly Detail

Month	Premium			Policy Count		
	2026	2025	% Chg	2026	2025	% Chg
January	\$122,982,847	\$173,457,199	-29.1%	9,060	11,724	-22.7%
February	\$120,466,598	\$129,200,331	-6.8%	10,226	8,925	+14.6%
March	\$134,929,942	\$139,746,647	-3.4%	9,524	10,635	-10.4%
April	\$178,166,107	\$262,080,349	-32.0%	8,607	10,174	-15.4%
May	\$171,079,408	\$186,780,111	-8.4%	10,320	9,614	+7.3%
June	\$230,443,908	\$189,246,276	+21.8%	11,560	9,686	+19.3%
H1 Total	\$958,068,810	\$1,080,510,913	-11.3%	59,297	60,758	-2.4%

Source: SLIP+ Tennessee Market Data Reports (slipplus.com).

Source & Methodology

Figures reflect total Tennessee surplus lines premium and policy filings by submit date, as reported in the SLIP+ Tennessee Market Data Reports (<https://slipplus.com/market-data-reports/tennessee-mdr/>), retrieved August 2026. Monthly totals are compiled directly from SLIP+ exports; H1 totals and year-over-year percentages are calculated from those monthly figures. Data are subject to revision as additional filings are processed and audited. Prepared by the Tennessee Surplus Lines Office (TNSLO).

Additional Source: WSIA: Stamping Offices & State Surplus Lines Associations, cited for the national year-over-year comparison in the Mid-Year Summary.